

Date: 7th December, 2023

To, The General Manager-Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Scrip Code: 530999

Sub.: Reply to the Clarification sought on Increase in Volume

Ref.: Your email dated 7th December, 2023

Dear Sir/Madam,

This is with the reference to your letter no. L/SURV/ONL/PV/KB/ 2023-2024 / 459 dated 7th December, 2023 received through email with regard to the significant increase in the Volume of the scrip of the Company across exchanges, in the recent past. In this connection, we wish to inform you that the Company has not withheld any material information or event that is required to be disclosed pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") or any other material information or event that in our opinion would have a bearing on the price or volume behaviour in the scrip of the Company.

Therefore, the increase in the price or volume of the scrip of the Company is purely market driven and due to market condition.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of the Listing Regulations and will keep the Stock Exchanges informed of any event/information as may be required under the said Regulations, as and when any such event/information occurs.

We request you to kindly take the same on records.

Thanking you.

Yours faithfully,

For Balaji Amines Limited

Lakhan Dargad Company Secretary & Compliance Officer